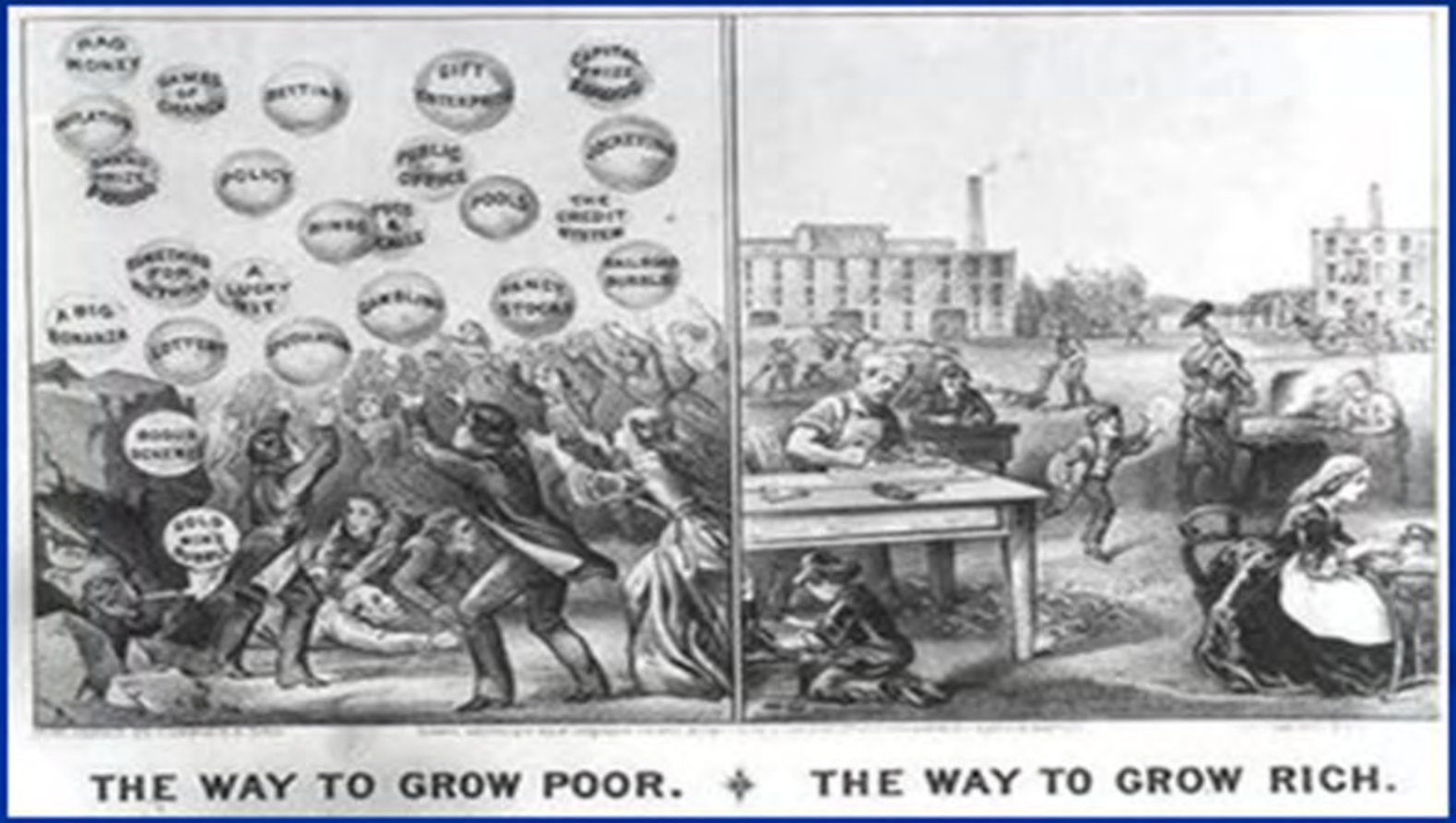
Tudo o que há para saber sobre como perder dinheiro na Bolsa

3 de Outubro de 2008

As crises económicas (desenho de c.1875)



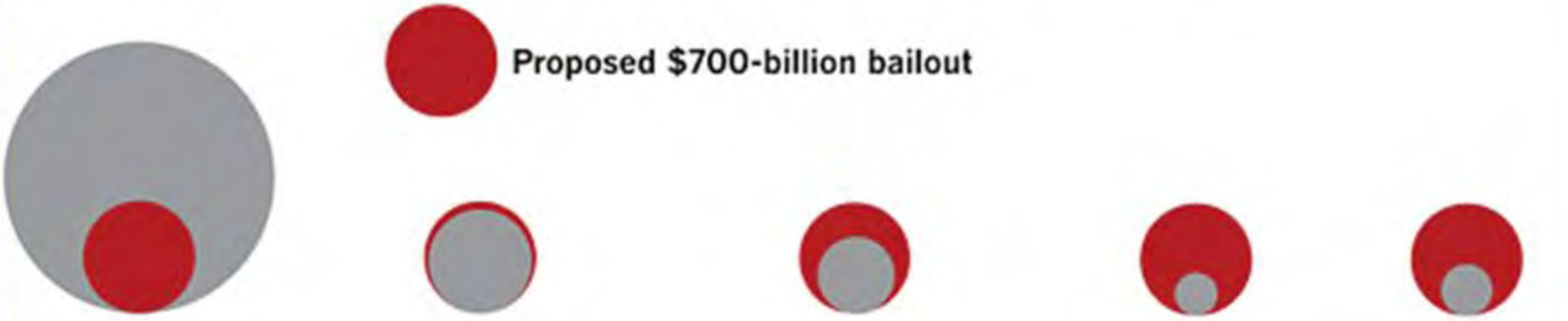
A crise económica (c. 2008)

O Pacote Bush 2008

Cost of bailout would rival major federal spending

The White House is proposing $700 billion managed by the U.S. Treasury to prop up mortgage-related assets, rivaling the budgets for the wars and 2009 outlays for Social Security.

Comparison of bailout with other federal funding (adjusted to 2008 dollars)



$4.1 trillion
World War II
1941-45

$604 billion
Estimated cost of wars in Iraq and Afghanistan and other anti-terrorism efforts*

$300 billion
Hope for Homeowners program to insure mortgages

$101 billion
NASA Apollo program

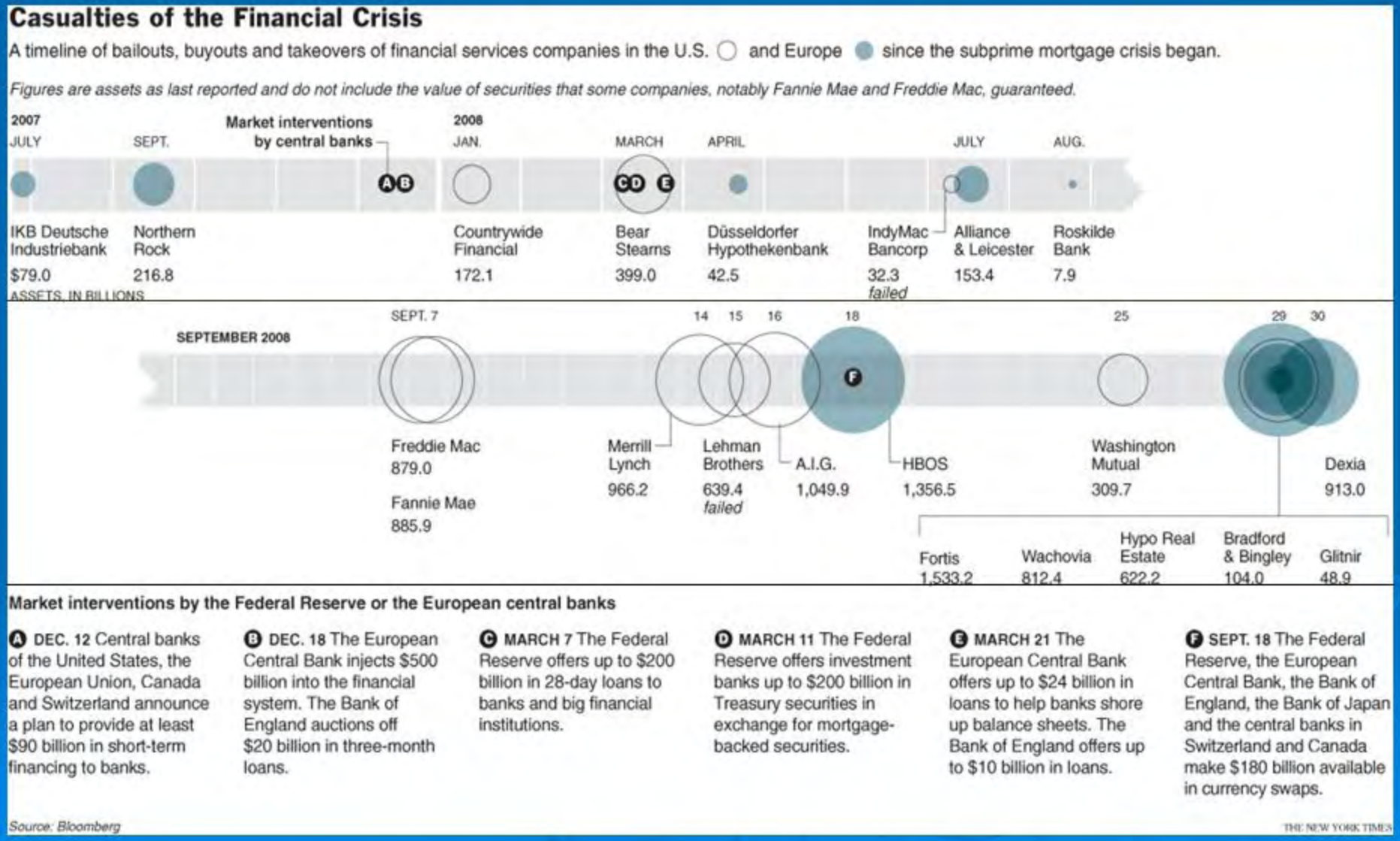
$152 billion
2008 economic stimulus package

*Through Oct. 24, 2007

Sources: Congressional Budget Office; NASA; Navy Department Library; Treasury Department; Associated Press

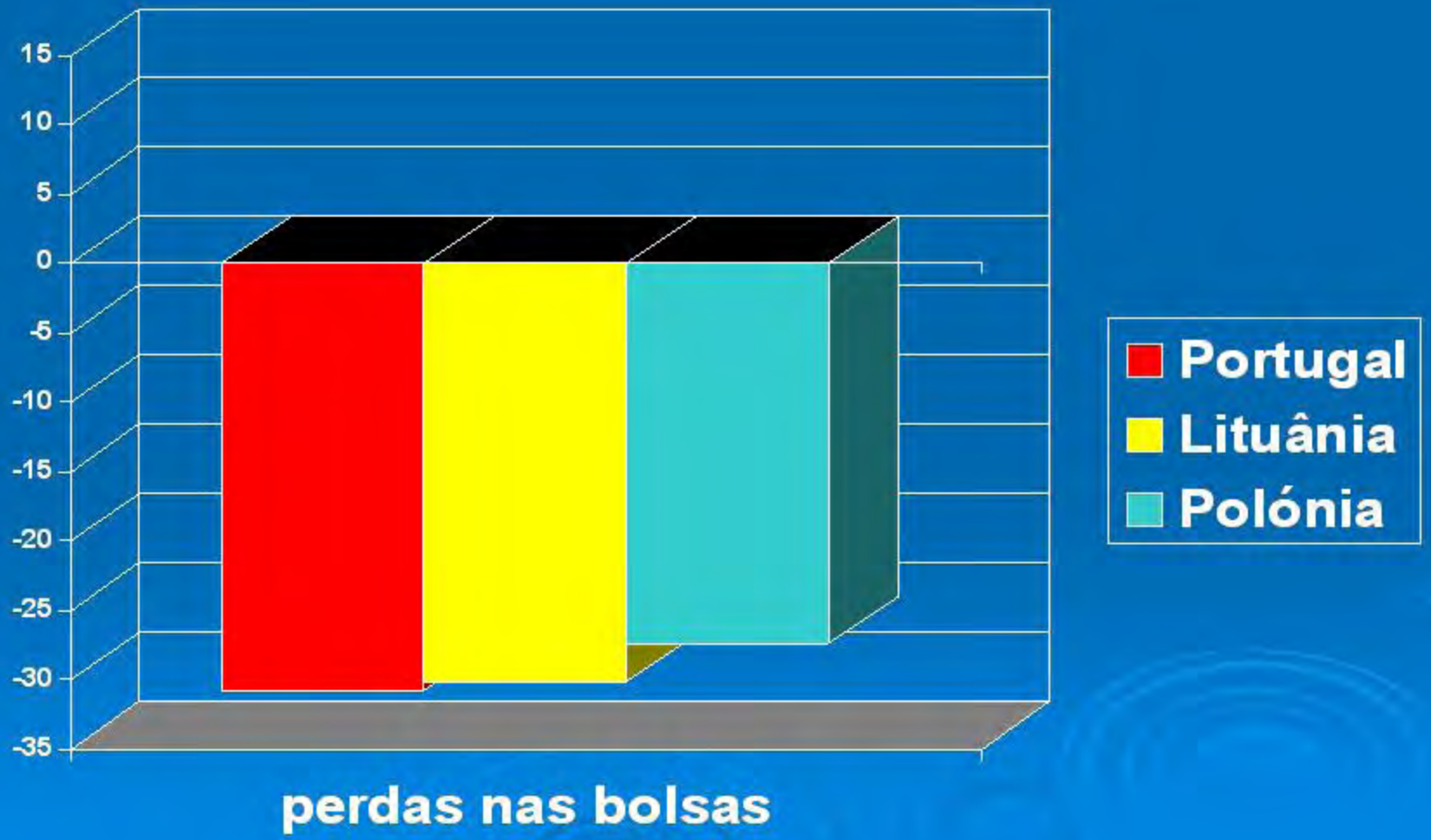
Los Angeles Times

A Europa não está imune

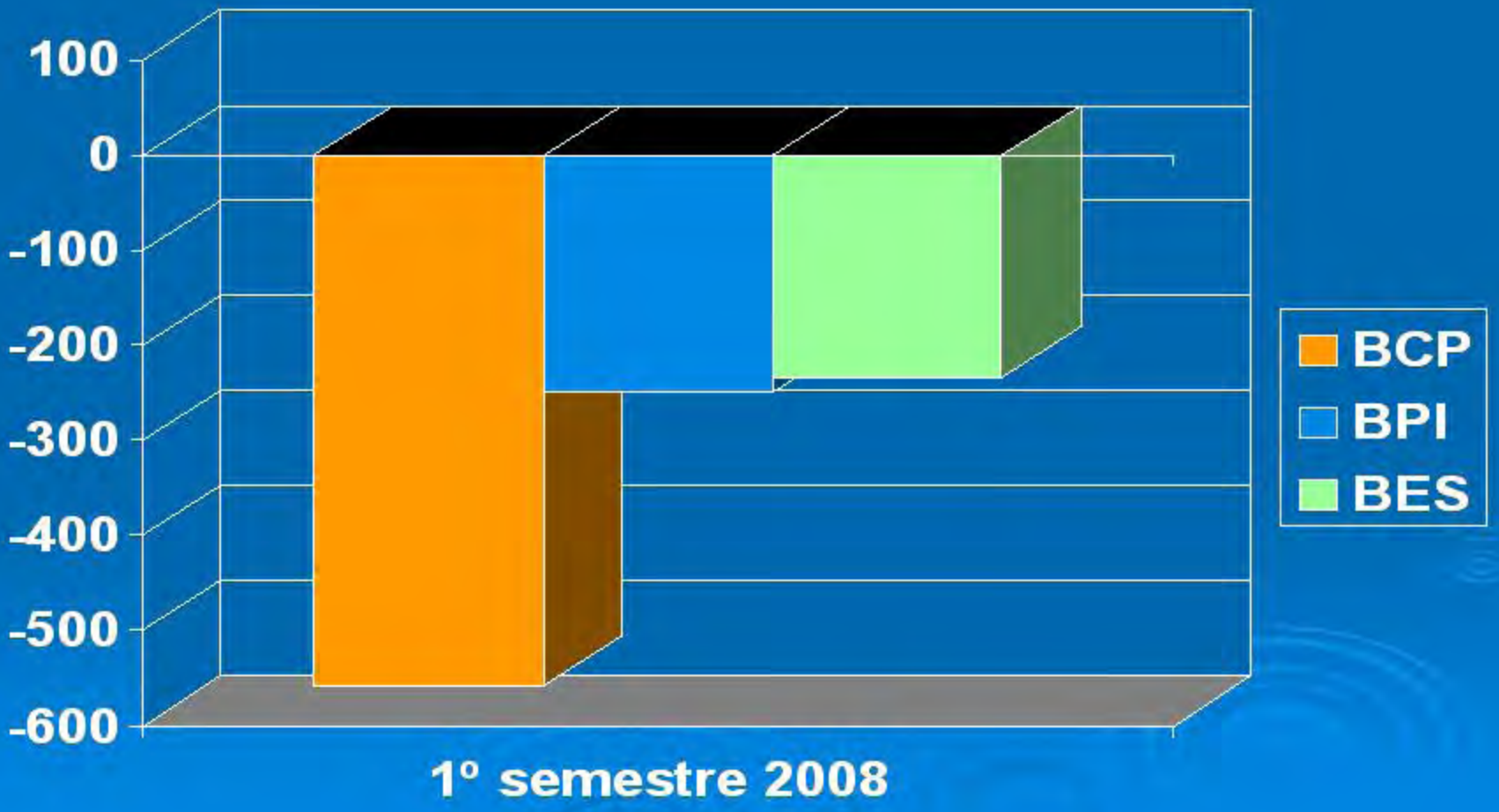


1. Portugal

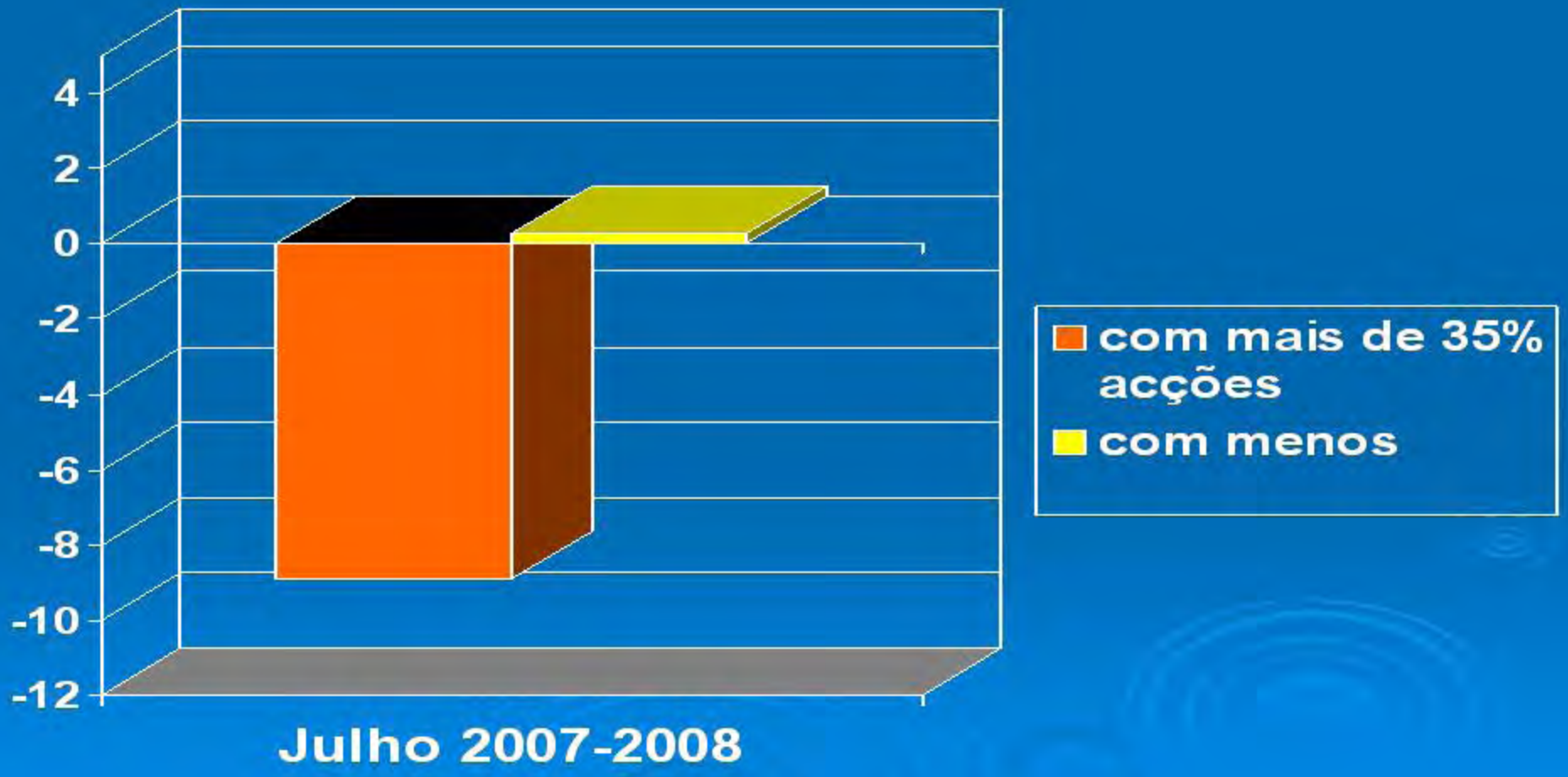
Perdas nas Bolsas (Janeiro-Junho 2008)



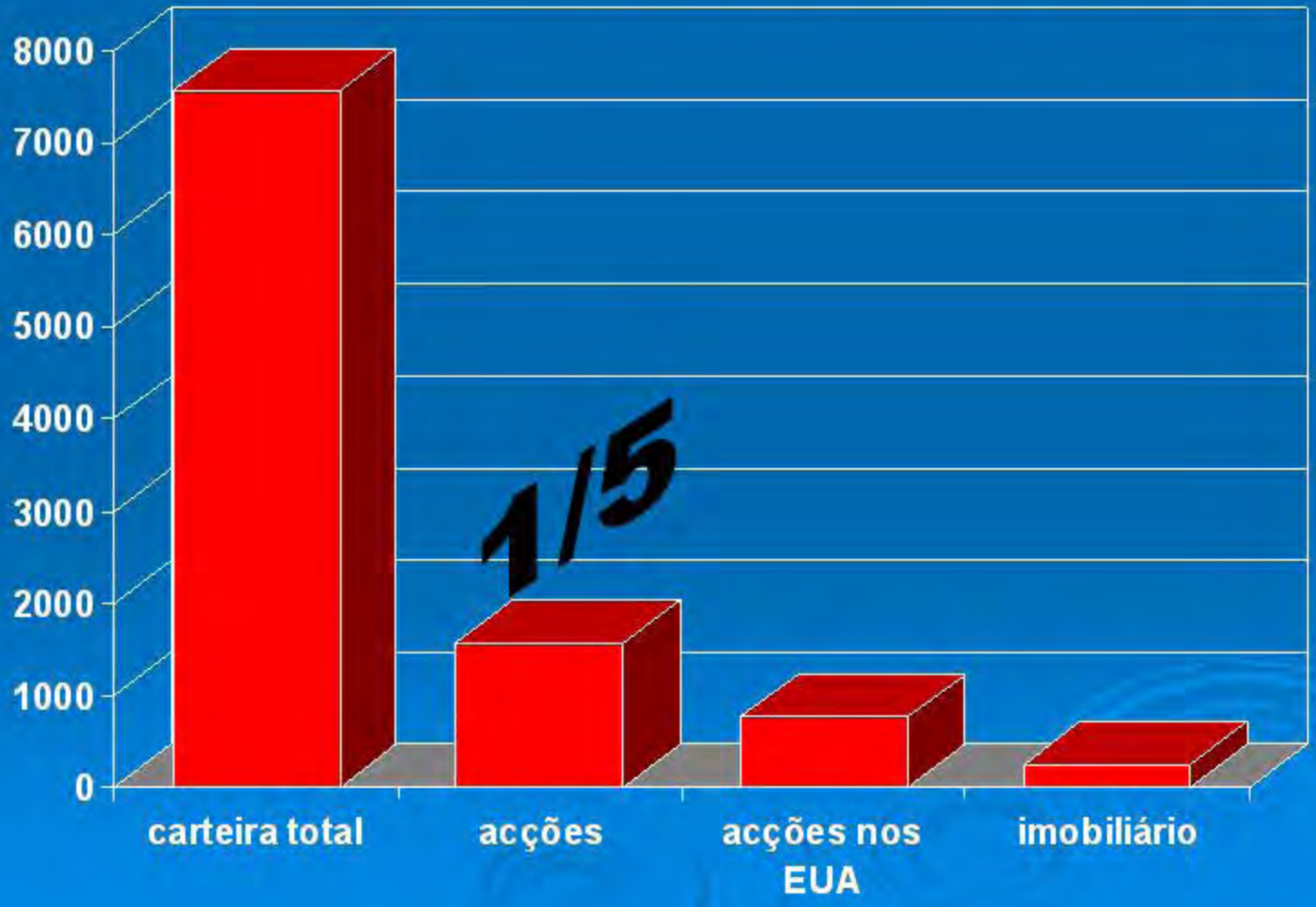
Perdas dos fundos de pensões (1.000 milhões de euros)



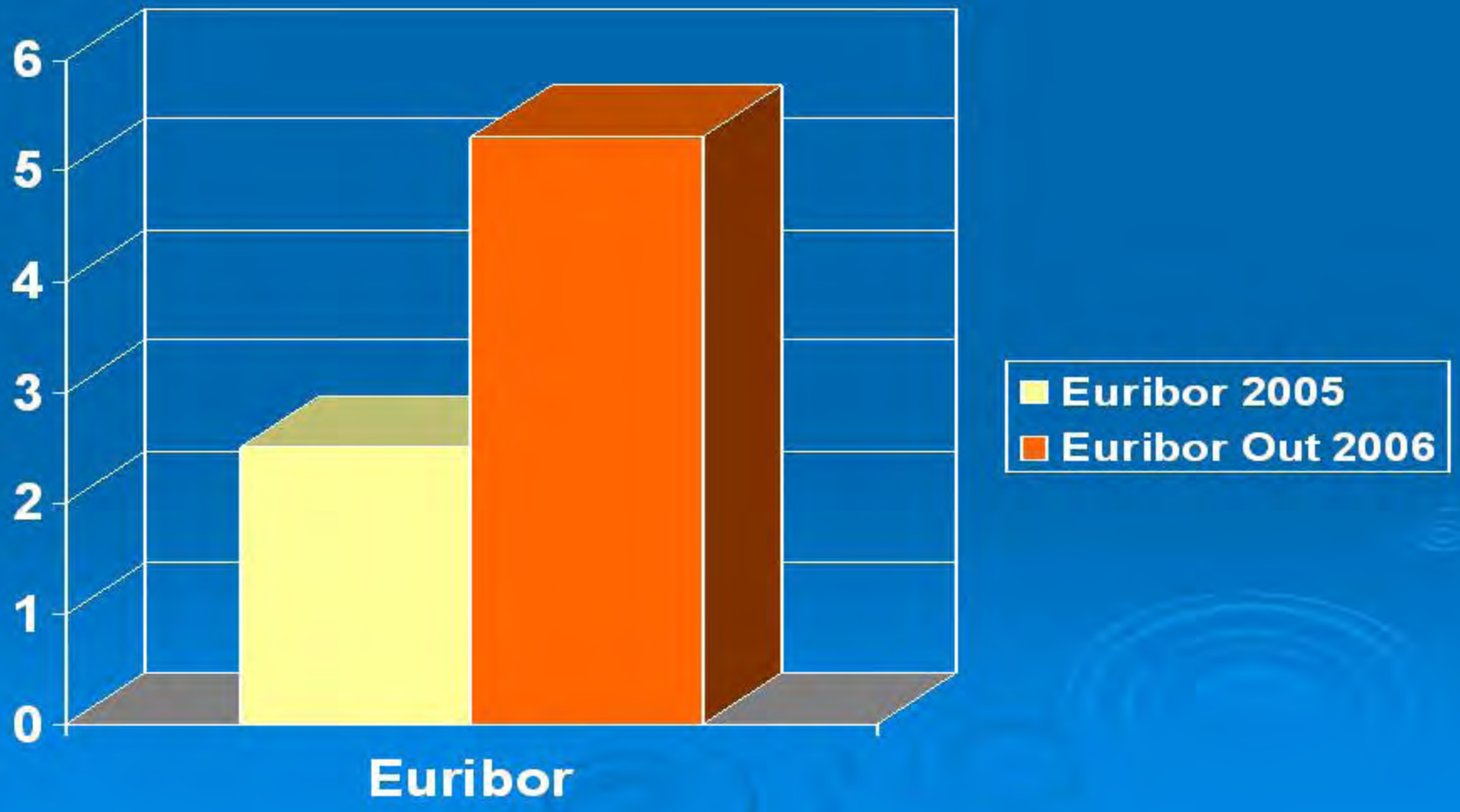
Especulação e risco nos PPRs



Aplicações do Fundo de Estabilização da Segurança Social



Duplicação da taxa de juro



4 urgências

Protecção dos mais vulneráveis: os juros pagos por 1 milhão de famílias duplicaram durante o governo Sócrates

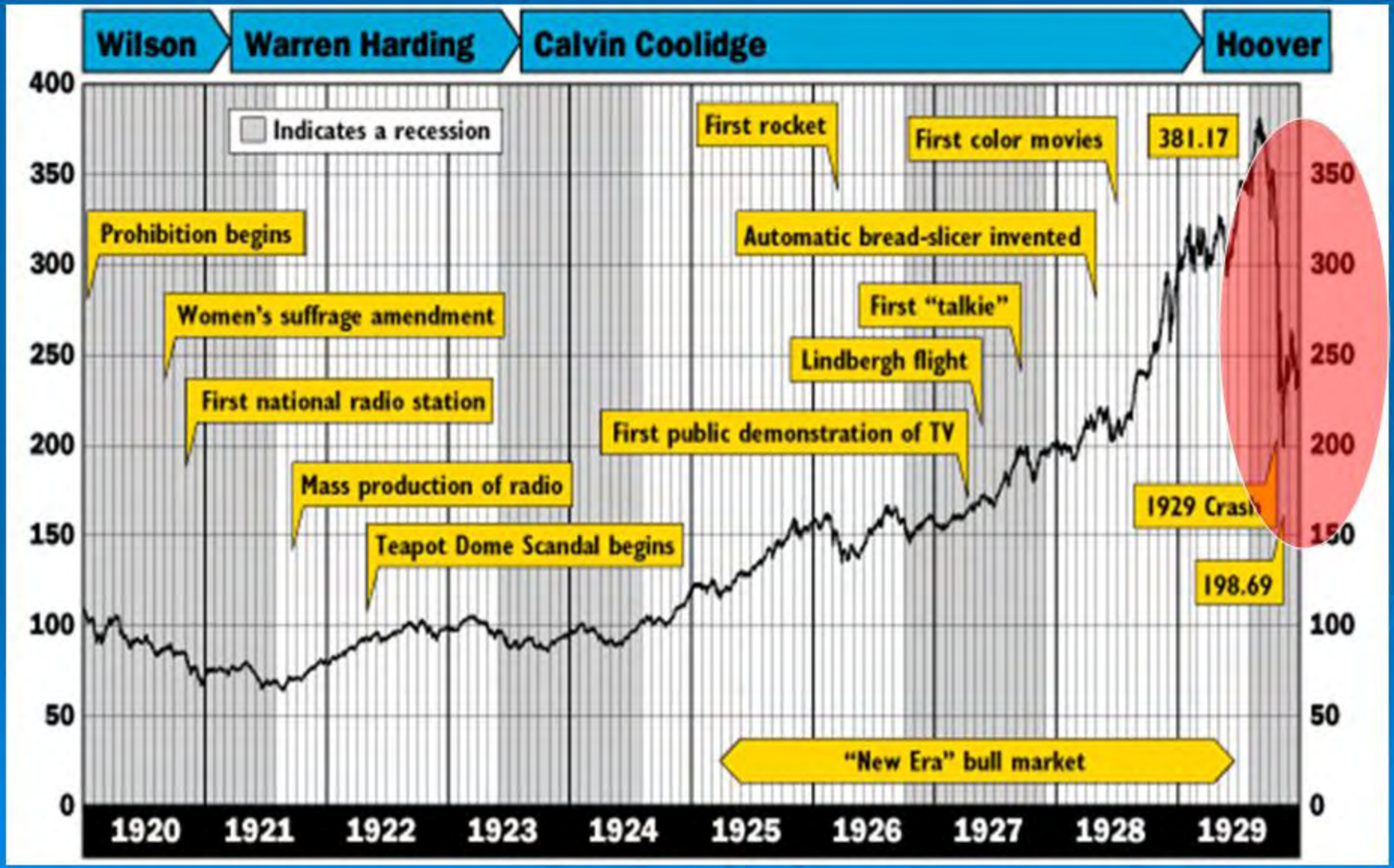
Regulação: voltar ao Estado

Transparência: acabar com os offshores

Segurança: nacionalizar o que é estratégico e proteger os bens públicos contra o casino

2. 1929

Um mercado muito político e tecnológico



Celebrating Affluence

THE ONION

1929: YEAR OF THE NO-DEATHS PRINTING PRESS

Stock Market Invincible

'Buy, Buy, Buy!' Experts Advise

Wall Street, Spirits Soaring

U.S. Enjoying Embarrassment of Riches

Solid-Gold Plumbing Fixtures Best-Selling Consumer Product of 1929

Even Immigrants Enjoying Measure of Comfort

Citizens Urged to Put Everything They Have Into Stock Market

NEW YORK, Oct. 21.—Leading economic indicators of the day, such as numbers of raccoon-skin coats in the process of being paid off on "easy credit" and the highly inflated value of major common stocks being over-sold on margin, point to one thing, say experts: prosperity for the U.S.A.

Average Americans are getting rich by buying stocks with money they don't even have. "I bought several shares of Westinghouse stock on margin and have a net worth of over $30,000," said New York City teacher Sid Grossman. "I'm going to retire on that money."

And stockbrokers are advising everyone to buy in big while the going is good.

"Everyone can partake of this soaring wealth," said Wall Street broker Robert Specht. "I would recommend that anyone put everything they have into the stock market. Borrow if you have to."

A group of Americans, here pictured looking like the owl's pajamas, are living the high life with no end in sight, if the stock market's bullish behavior is any indicator.

New 'Easy Credit' Delays Financial Catastrophes until 1930s

Citizens wishing to purchase a second new motorcar or attractive home smokestack can breathe and spend easily nowadays. Bankers now offer an increasingly popular system that removes the burden of fiscal responsibility from ourselves and defers it to ourselves but at a later date. Persons wishing to make a purchase but lacking the capital can, instead, use "easy credit" to pay at a later time, say, the 1930s, when the necessary monies will exist.

What shall become of the purchaser who still lacks the necessary funds at such time that the agreement matures? The creditor will be pleased to gain possession of the purchaser's land, horses, or children at his leisure.

Merchants say that every American citizen qualifies for credit. He need only demonstrate his good will to pay off the debt in a "reasonable time" and have an ability to withstand a potential whirlpool of human poverty and despair.

HOOVER PROMISES 'AIRPLANE IN EVERY GARAGE' BY 1935

WASHINGTON, D.C., Oct. 21.—Basking in the most prosperous period of our nation's history, President Hoover, in an address to the nation on wireless radio Monday, predicted that every American citizen will have his own airplane by 1935.

"Furthermore, I have submitted a proposal to Congress which would pave all our nation's streets with diamonds by 1938," the president said.

Hoover also detailed a plan to plant "money trees" in state parks across the land.

New Brain-Surgery Techniques Change Face of Modern Medicine

Opening Cranium with Saw, Not Hammer, a Bold Step Forward, Say Doctors

BALTIMORE, Md., Oct. 21.—Doctors at Johns Hopkins University Hospital announced a bold new breakthrough in the field of brain surgery Monday, unveiling an advanced new "saw" technique that will enable the brain to be operated on with greater precision than ever before.

"Until now, conventional wisdom held that the only way to get to the cerebrum and cerebellum was by smashing the outer layer of protective bone, or 'skull,' into tiny bits with a sledge hammer," said Dr. Galen Wheeler, lead physician at Johns Hopkins. "But this technique caused many problems. First, it was arduous, often requiring several dozen blows before enough skull was cleared away to perform the surgery. Second, in 99.7 percent of documented cases, the first blunt, forceful hammer blow to the head killed the patient. This new brain-opening technique, however, is clean and only kills 94 percent of patients."

Monday's announcement represents the most significant advance in brain surgery since 1904, when a team of top Naval physicians pioneered the washing of hands prior to surgery.

"With the saw, surgeons can operate with a precision undreamed of with a conventional hammer," Wheeler said. "And, once the brain is accessed, they can go right to work without having to first clear away thousands of skull fragments lodged in the brain, as they had to do when hammers were employed."

The saw is believed to be superior even to the ball-peen hammer, which offers greater control than the more commonly used hammers of the sledge variety.

SLIGHTLY LESS AGONY

Another advantage of the new saw technique is the fact that it is .0004 percent less painful than the old hammer method, enabling patients to undergo brain surgery without anaesthesia.

"Patients very much appear to be enjoying the saws," Dr. Raymond Llewellen of Johns Hopkins said. "You can barely hear their screams when standing several dozen blocks from the hospital. In fact, we have even considered using fewer bite-down sticks and slightly thinner leather restraining straps to constrain the patients' involuntarily flailing limbs."

Llewellen was among the first to employ the saw, using it last Friday to operate on a 44-year-old man suffering from a tumor. "What a marvelous advance for modern medicine," the doctor said. "In less than an hour, I had his head neatly cut in half and was able to begin pouring in the acid to kill the tumor."

AN ERA OF PROGRESS

The scientific breakthrough marks the latest in a string of notable medical advances to come along in the last decade. In February, doctors at Harvard University discovered that wounds can be sterilized by submerging patients for several minutes in a vat of boiling water, killing any germs or bacteria their bodies may contain. In April, a team of physicians at New York's St. Barnabas Hospital announced the development of an improved, amputee-stump covering which comes attractively shaped as either a metallic, multi-digit insect feeler or a sinister talon.

"In years to come," Llewellen predicted, "we will see hospitals in which many patients actually survive."

In the meantime, the saw revolution will offer thousands of patients suffering from brain tumors the solace of the serrated steel blade. According to Wheeler, "The saw is the medical instrument of our age."

Nation Gears Up for Season Finale of 'Fleischmann's Yeast Radio Variety Hour'

NEW YORK, Oct. 21.—All of America will be huddled around their wireless-radios tonight for the thrilling season finale of "Fleischmann's Yeast Radio Variety Hour."

An audience of some eight million Americans is expected to tune in to the special 20-minute episode, one of three entertainment programs being offered in the nation this evening. Columbia Broadcasting director of programming George McDougal said the show will be packed with zingers, songs, and thrills, not to mention many exciting "cliff-hangings."

"Many big questions will be answered on tonight's thrilling season-ending episode of 'Fleischmann's Yeast Radio Variety Hour'. Will Dad and Klondyke Clemens come to an agreement about the checkered suspenders? Will host Jack Randolph do his famous Samuel Gompers impersonation? Will the Fleischmann's Yeast Chorus Gals wow 'em with their 'When the Red Red Robin Comes Bob-Bob-Bobbin' Along' tap-dance number?" McDougal asked. "Listen to tonight's episode to find out."

A 'RATINGS' WINNER

With an audience so large as to be unprecedented and no other shows airing against it, "Fleischmann's Yeast Radio Variety Hour" is widely expected to be the most listened-to program on the 6:15-6:35 p.m. time slot. The show has finished first in the radio ratings 56 straight weeks and has finished second only once, on Sept. 21, 1928, when it was bested by "Dr. Klimpt's All-Purpose Balm & Ointment Comedic Variety Cavalcade." A record seven million people gathered around their radios that night for the conclusion to the famous "Who stole Shirley's skate key?" mystery.

Tonight's episode, Columbia spokesmen said, could break that mark. "There is an enormous amount of anticipation for this show," said Chester Sykes, head of Columbia's promotional department. "I've never seen anything like it in all my six years in radio. It's bigger than the inauguration speech."

"Look for Fleischmann's Yeast at your general store," Sykes added. "It's the one in the gray box."

POSSIBLE SURPRISES

Sykes would neither confirm nor deny a recent rumor that special celebrity guests would appear on the program. Among the names being circulated are such well-known personalities as vaudeville comedienne Fanny Brice, amusing negro Stepin Fetchit, cowboy moving-picture hero Tom Mix, and heartthrob megaphone crooner Rudy Vallee.

"Let's just say that there will be a little something for everyone on tonight's program," Sykes said. "From housewives to working men to young children, the 'Fleischmann's Yeast Radio Variety Hour' is a 'can't-miss program for the entire family."

Astoria, Queens, Couple's La Salle Runs Great

(see story, page 12)

Anthropomorphic Mouse in Short Pants Calls for Increased Litigation

(see story, page 12)

BLACK TUESDAY

THE STOCK MARKET CRASH OF 1929

Weather
Continued Rain

DECATUR EVENING HERALD

50TH YEAR 24 Pages

Decatur, Illinois. TUESDAY EVENING October 29, 1929

THREE CENTS

WALL STREET IN NEW PANIC

LAKE FREIGHTER SINKS CLAIMING LIVES OF EIGHT

Coast Guardsmen Fight Waves to Save 66 From Drowning

2D DISASTER IN WEEK

Captain of 40 Years Old Steamer Goes Down as Ship Flounders

KENOSHA, Wis., Oct. 29—The second big shipwreck on Lake Michigan within a week claimed eight lives Tuesday while coast guardsmen fought their way through mountainous waves to rescue 66 from the 40 years old steamer Wilcox after it had foundered in a storm 10 miles off this port.

Among the rescued brought to hospitals here by the coast guard crews were injuries.

True to the traditions of the sea, Capt. Peter Nelson of the Wilcox, 69, went down with his ship.

Only one person of the 75 who set out from Chicago Monday night was unaccounted for on the steamship's manifest when word of the ship's fate first came to shore. The body of a boy was found floating among the others.

The Wilcox, her hold filled with water, her cabin afloated and lights quenched, sped to the bottom early Tuesday just as the last life boat being manned by the crew was launched.

Members of the crew said Capt. Nelson stood on the starboard deck with his arms folded, as the old gray warrior headed for the grave.

Aground in Lake

The 75 men in the last life boat were drenched by the icy waters as they pulled to their destiny. Each man was clad in the heavy clothing he wore during the storm, and fighting cold, exposure and exhaustion took its toll.

Several of the injured were crushed against the side of the Wisconsin when the ship's boats were launched.

A few miles south of the spot where the Wilcox went down, the steamer Harry Minnesota was abandoned by her crew and driven ashore. Only one of the boilers here have been recovered.

Fred Trosper, a survivor of Tuesday's tragedy, said the Wilcox ran aground in the storm. The waves broke over the Minnesota, safe to go ashore in a boat.

ST. LOUIS FREES LOAN

ST. LOUIS, Mo., Oct. 29.—New loans have been made and 3,000 men returned to trading on the St. Louis stock exchange today.

Bank stocks led in the day's trading and were responsible for the gains. The rise were from 10 to 30 points.

SENATOR BURTON, LONG LEADER OF OHIO POLITICS AND FRIEND OF PRESIDENT HOOVER IS DEAD

OHIO SENATOR DEAD

SEN. T. E. BURTON

Theodore E. Burton, of Ohio, for years a prominent leader and close personal friend of President Hoover died at his home here Monday night.

He was 71 years old and had been in poor health for the past year. Although confined to his home for weeks, realization that his usual interest in business would not permit him to close up his affairs, he came only a few days before his death.

His Illness

He suffered a stroke of uric acid poisoning about a month ago but, in his usual fighting spirit, refused to confine to bed and suffered a serious relapse Saturday.

Mrs. Burton, the former Miss Smithcott, whom he married here 40 years ago, was at his bedside when he died. Other members of the family were also present.

The Senate adjourned Tuesday out of respect to Burton's memory. It was called to the attention of the Senate by Senator Fess of Ohio, when that body convened.

Senator Fess, in addressing the presiding officer, referred to the sorrow existing throughout the country. Vice President Curtis immediately appointed a committee to attend the funeral and accompany the body to Cleveland.

Senator Watson Ordered to Take Rest in Florida

WASHINGTON, Oct. 29.—Senator James E. Watson of Indiana, Republican floor leader, is returning from party leadership in the Senate temporarily, and is having Thursday for Florida on orders of physicians for a three weeks' rest.

Watson announced that Senator Jones of Washington, assistant Republican leader, whom it was then feared had not sufficiently recovered from a recent illness to assume the leadership in his absence, would be relieved of the responsibility from a series of Republican Senators, Oregon, has been designated to act as floor leader.

Senator Watson's decision to go to Florida was made, it was considered necessary to take the step to avoid dangerous exposure in a long journey to the north. He has a bad cold, and a cough. Friends pointed out that Mr. Taylor is a robust man, and that there was no reason to believe that he would not be back in the U. S. Senate when the Senate convened, no one entertained any fear that his illness would be serious.

Senator Watson's physician pointed out that Mr. Taylor is a robust man, and that there was no reason to believe that he would not be back in the U. S. Senate when the Senate convened, no one entertained any fear that his illness would be serious.

NOKOMIS TRIP RIDER KILLED

Popular Young Miner Thrown Under Wheels of Speeding Cars

(Special to the Herald)

NOKOMIS, Oct. 29.—Harry Boyd, 26, city miner, was killed instantly in the Edlong & Elmore Coal Company mine here Tuesday morning when he was thrown from his car and fell under the wheels of a speeding coal car back in the mine. Boyd was hurled to the ground. He was also mine agent, was considered one of the most capable and dangerous positions in a mine.

Boyd is survived by his wife, a son and a daughter. Funeral arrangements are pending. Coroner M. W. Isaac under of which he was a member, has charge of the body. He is a popular member of the local.

SNEED LEAVES STATE UNION

Vice President Says He Is Not in Harmony With Stand on Lewis

SPRINGFIELD, Oct. 29.—Declaring that he is not in harmony with the attitude of the Illinois State Union in their controversy with Senator Frank L. Smith, Miss Miss Wallace of America, William Sneed, vice president of the organization at the presidency of the union, has resigned, he said in a long statement issued Tuesday. Sneed resigned the charter of the state union, which was issued by Samuel Gompers, the deceased labor leader, several years ago.

Sneed declared the use of an injunction by the state union against the Illinois Miners' Union in connection with the charter, the action was "out of sympathy with the principles of organized labor."

EXPECTING ACTION

SPRINGFIELD, Oct. 29.—William J. Sneed's announcement that he had resigned as vice-president of the Illinois Miners' Union and cut loose with John L. Lewis and the United Mine Workers of America was not with the laboring state-ment that he was not in harmony with Senator Frank L. Smith, state senator here.

It has been here reporting this. It at least partially removes the sensational aspect of the split in the organization between Lewis and Smith.

MACHINERY CLOGGED

NEW YORK, Oct. 29.—Tremendous

FEAR SAFETY OF AIR LINER WITH FIVE ON BOARD

Southwest Joins in Second Great Search in Three Months

NEAR T. A. T. DISASTER

LOS ANGELES, Oct. 29.—The Southwest area has been within three months stated at dawn Tuesday when planes took the air from Los Angeles and Albuquerque, N. M., to search for the Western Air Express passenger liner feared lost with five aboard during the Mojave desert state line.

The passengers and crew were all veterans of the air lanes and there were among them the pilot who took the first ship over the Rockies 12½ y. m. Monday after refueling at Kingman, Ariz., en route from Los Angeles to Albuquerque.

The plane was one over a mountainous and sparsely settled region. Because of the lottery state on passengers and crew, it was believed possible that the ship had made a forced landing. Stations failed to receive any word from the plane by radio, however, due to its presumably undamaged condition.

Five persons, it was feared by their children—Sidney, a mechanic; Jack, a boy; and Doug

Rough Country

The terrain between Kingman and Albuquerque, some 100 miles, is mountainous and rough in parts, and of solitary character, landing, except on one of the few small towns scattered throughout the area, would be extremely difficult. It was feared the ship might have been wrecked with the crashing and burning of the plane would have passed to the Grand Canyon, Flagstaff, Ariz., and Winslow, Ariz., and the Outer, one of the Transcontinental Air Transport planes, which left Clovis and Albuquerque at 6 p. m. Monday, where the T. A. T. plane crashed.

Officials of the Western Air Express pointed out that Mr. Taylor is a veteran pilot with 5,000 hours of flying and that there was no reason to believe that he would not be back in the U. S. Senate when the Senate convened, no one entertained any fear that his illness would be serious.

The weather bureau was given notice of the flight, but had been delayed by the storm.

Additional details of the search today:

LOS ANGELES, Oct. 29.—The missing Western Air Express plane was last seen at 6:30 p. m. Monday by the pilot of a passenger plane bound from Los Angeles to Albuquerque, N. M., Wire reports received here Tuesday disclosed.

The pilot, Lieut. Arie Wiel, sixth Lieut. Arie Wiel, sixth Lieutenant, U. S. Army, reported that he had passed the missing plane at 6:30 p. m. Monday after refueling at Kingman, Ariz., en route from Los Angeles to Albuquerque, N. M., to search for the Western Air Express passenger liner feared lost with five aboard during the Mojave desert state line.

The passengers and crew were all veterans of the air lanes and there were among them the pilot who took the first ship over the Rockies 12½ y

BROOKLYN DAILY EAGLE

And Complete Long Island News

LATE NEWS

WALL ST. IN PANIC AS STOCKS CRASH

Attempt Made to Kill Italy's Crown Prince

ASSASSIN CAUGHT IN BRUSSELS MOB; PRINCE UNHURT

Hollywood Fire Destroys Films Worth Millions

FEAR 62 PERISHED IN LAKE MICHIGAN; FERRY IS MISSING

PIECE OF PLANE LIKE DITTMAR'S IS FOUND AT SEA

High Duty Group Gave $700,000 to Coolidge Drive

STOCKS CRASH IN MAD RUSH TO SELL; BILLIONS LOST

CARNEGIE CHARGE OF PAID ATHLETES ROUSES COLLEGES

HOOVER'S TRAIN HALTED BY AUTO PLACED ON RAILS

MURDER SOUGHT TO KEEP SEA TRIP SECRET, AID SAYS

SOMERS NAMED AS HEAD OF NEW EXCHANGE BANK

"All the News That's Fit to Print."

The New York Times.

THE WEATHER

NEW YORK, TUESDAY, OCTOBER 25, 1929.

BINGHAM ACCUSES SENATORS OF PLOT TO BESMIRCH HIM; NORRIS TO ASK FOR CENSURE

BINGHAM'S ATTACK BITTER

Charges Lobby Inquiry With Throwing at Him "Political Slime."

CALLS IT'S METHODS UNFAIR

Extremely Adding Those to Stand Who Approve Exposure Extends, Gets No Response.

OTHER MEMBERS HIT BACK

Borah Will Press On Resolution Against Commercial Secrecy for Propaganda Policy.

KAROLYIS GET RIGHT TO ENTER COUNTRY

Sixteen Years Bar Against Hungarian Count and Countess Placed by Hughes in 1925.

LIBERAL POLICY IS SEEN

Secretary Granting Visas, Short Experiment in Past Noted as Different Set of Rules.

SENATORS REVIEW DEMAND ON HOOVER FOR TARIFF STAND

Johnson and Hartison Call for His Guidance as Chamber Clashes Over Bill's Fate.

CONFERENCE DEEMED SOUR

Running Republicans of This Area, Statesmen Holds President Responsible With Party.

SHORT ISSUES CHALLENGE

SENATOR T. E. BURTON, LONG ILL, DIES AT 77

One Statesman Had Served in Congress for 41 Years—First Elected to the House.

STRONG ADVOCATE OF PEACE

EUROPE IS DISTURBED BY AMERICAN ACTION ON OCCUPATION DEBT

London Digest on Explanation of Move for Bond Payments by Germany.

BANK'S PRESTIGE INVOLVED

Bolton and Continental Feel That We Do Not Have Faith in Young Plan Institutions.

SCHEME IS LAID TO HOOVER

STOCK PRICES SLUMP $14,000,000,000 IN NATION-WIDE STAMPEDE TO UNLOAD; BANKERS TO SUPPORT MARKET TODAY

Sixteen Leading Issues Down $2,852,320,000; Tel. & Tel. and Steel Among Heaviest Losers

PREMIER ESSES HARD HIT

Unexpected Torrent of Liquidation Again Rocks Markets.

SALES Nearly 3,000,000 Shares Are Traded in Final Hour—Ticker Falters Log 107 Minutes.

NEW DAILY SCORE BROKEN

Selling by Corporations and "Wall Professionals" May Further in Second Big Break.

AIRLINER IS LOST WITH 5 IN STORM

Last Reported Heading for New Mexico Region Where the T. A. T. Plane Crashed.

SEEN NEAR MOUNT TAYLOR

One of Passengers an Oil Man Said Last to N. C. Hint of Mount Vernon.

BANKERS MOBILIZE FOR BUYING TODAY

Wall St. Is Certain Coalition Has Decided to Throw Funds Into Market for Support.

INVESTMENT TRUSTS TO AID

Financiers at Meeting Agree Plans Are Now Attractive and Money Is Available.

City Traffic Lights Now Flash 20 Hours a Day; Whalen Also Cuts Intervals to Speed Vehicles

Architects Picked to Plan Rockefeller Centre, Which May Have Opera House as a Nucleus

Ter 30 Set Edição Lisboa

The Frank Sinatra Collection

Público

Combate à crise recua nos EUA e afunda bolsas

NUM SÓ DIA, SEIS BANCOS EUROPEUS EM DIFICULDADES

BRADFORD & BINGLEY_GRÃ-BRETANHA_COMPRADO PELO SANTANDER_ FORTIS_BÉLGICA E HOLANDA_NACIONALIZAÇÃO A 49 POR CENTO_HYPO REAL_ALEMANHA_NACIONALIZAÇÃO_EBH BANK_DINAMARCA_INTERVENÇÃO ESTATAL_GLITNIRBANK_ISLÂNDIA_NACIONALIZAÇÃO A 75 POR CENTO_DEXIA_BÉLGICA_PODE SER INTERVENCIONADO

Congresso norte-americano chumba acordo para salvar Wall Street, obrigando a redigir nova proposta que será levada de novo a votos. As bolsas caem a pique e a Europa responde à crise com onda de nacionalizações Págs. 2/3 e Editorial

Medicamentos

Infarmed diz que há fármacos perigosos na Net

Câmara de Lisboa

Renda de 146 euros para uma reforma de 3350

Estados Unidos

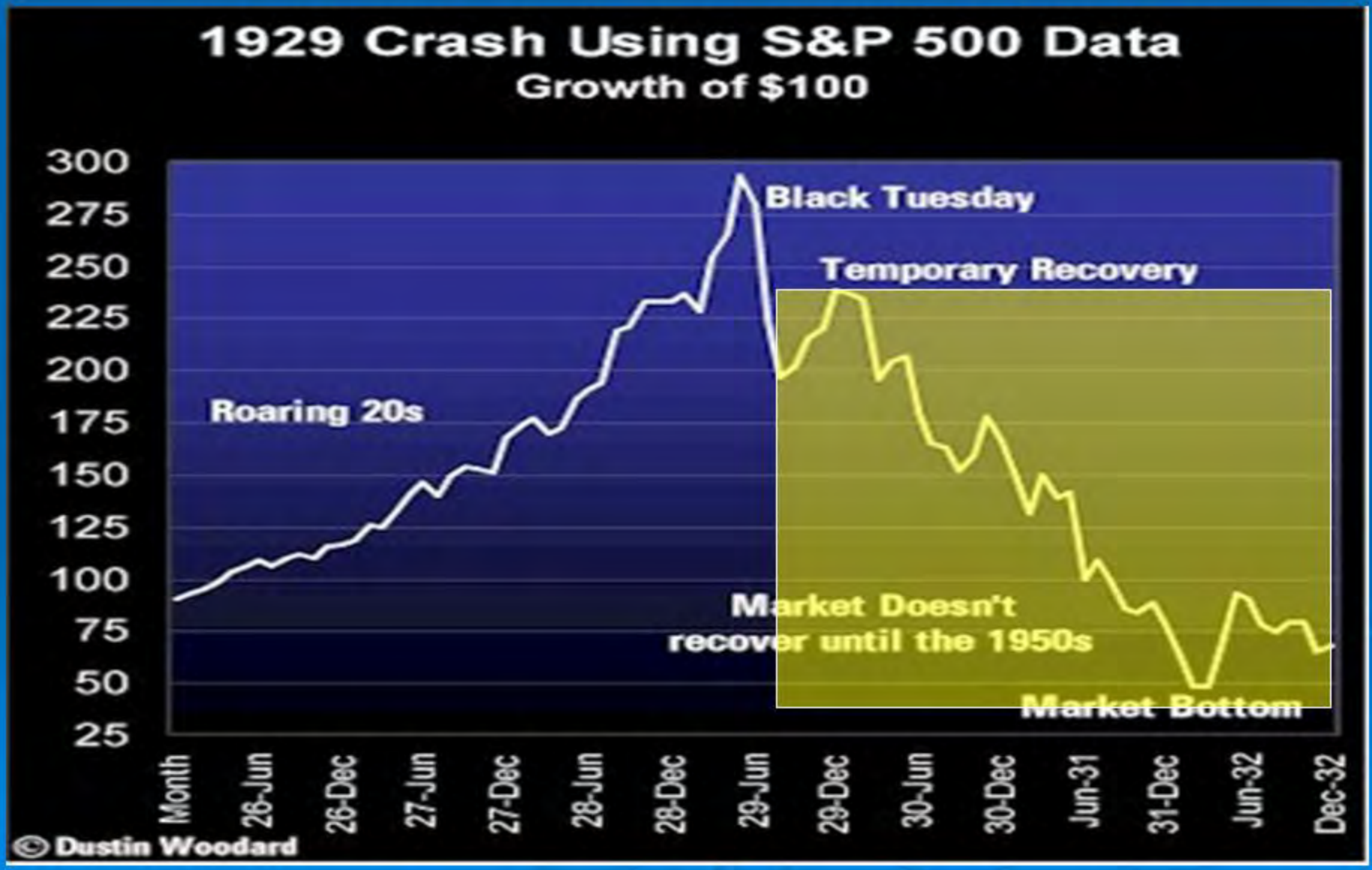
As órfãs de Clinton gostam mesmo de Sarah Palin? P2

Constitucional, hoje

Monárquicos e o "lado sombrio" da República

CAMBRIDGE SCHOOL
www.cambridge.pt
Ano lectivo
Inscrições abertas

Antes e depois da "3ªf negra"



Um longo ciclo de crise de acumulação e rentabilidade

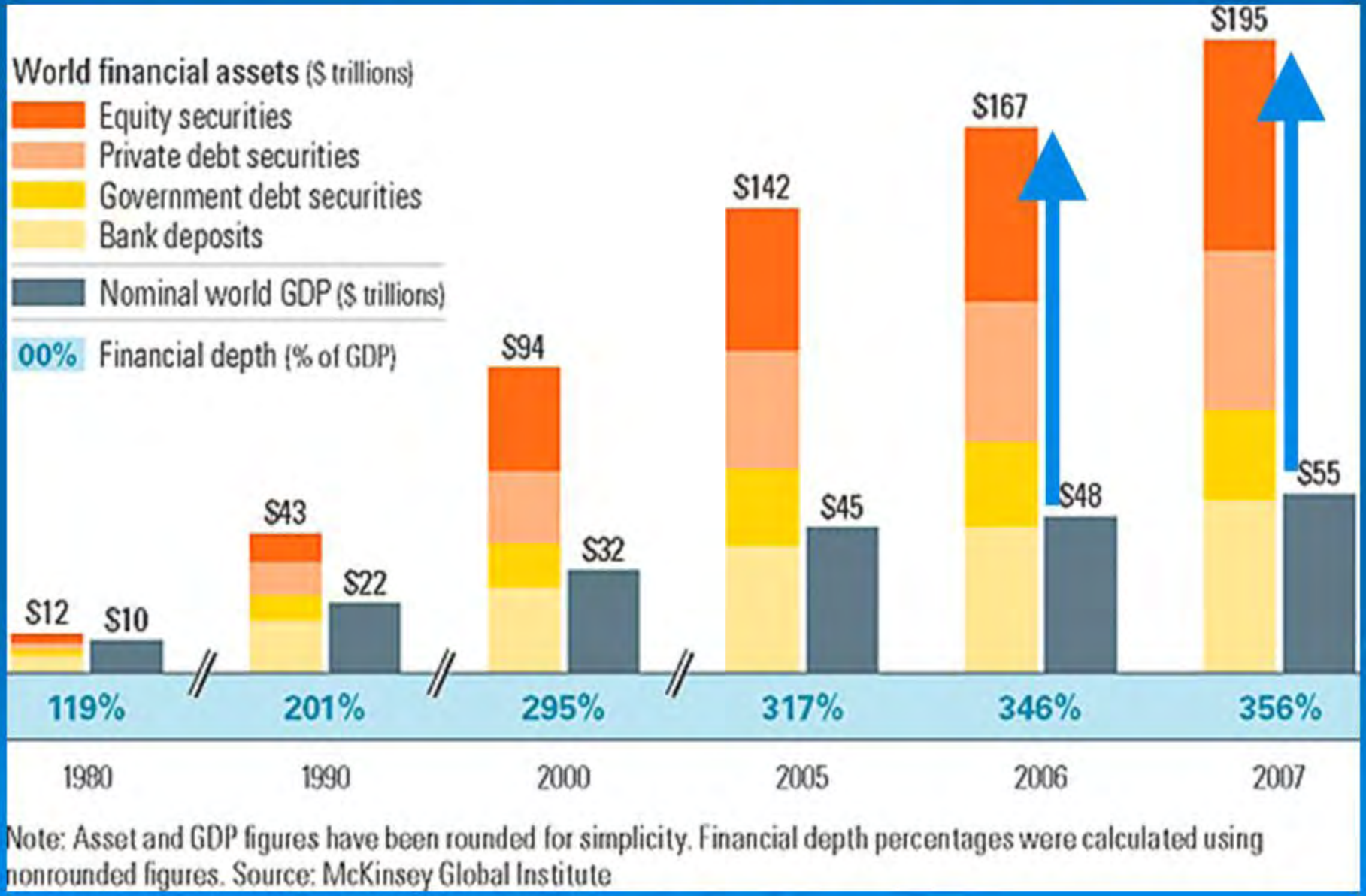
Solução da crise de 1929-1933:

a 2ª Guerra Mundial com uma desvalorização massiva de capitais

e a emergência de um novo paradigma tecno-económico: o "fordismo"

3. 2008

Activos financeiros mundo 1980-2007



Note: Asset and GDP figures have been rounded for simplicity. Financial depth percentages were calculated using nonrounded figures. Source: McKinsey Global Institute

Um modelo excepcional

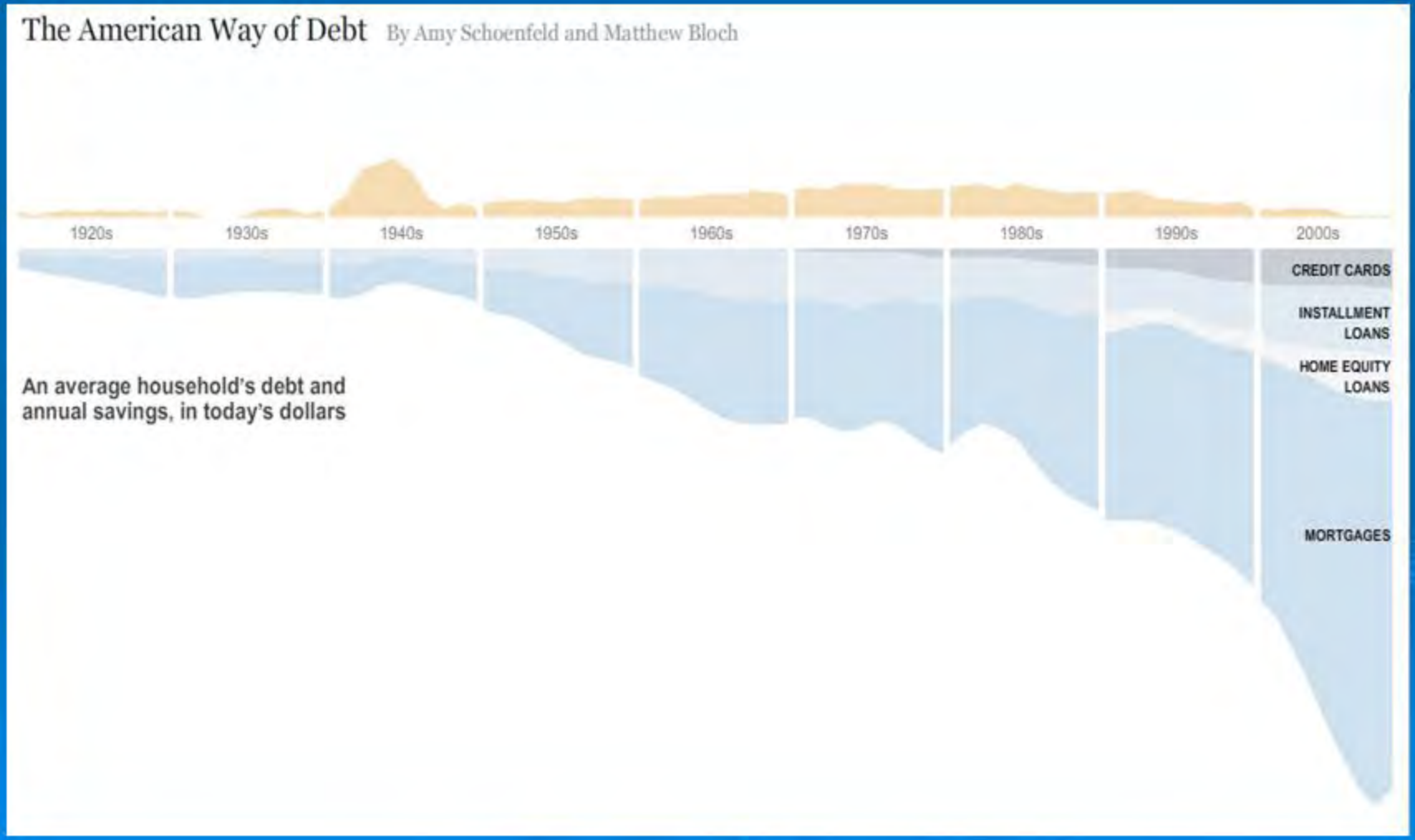
Consumo elevado e Poupança insignificante

Atracção de capitais, apesar de juro baixo

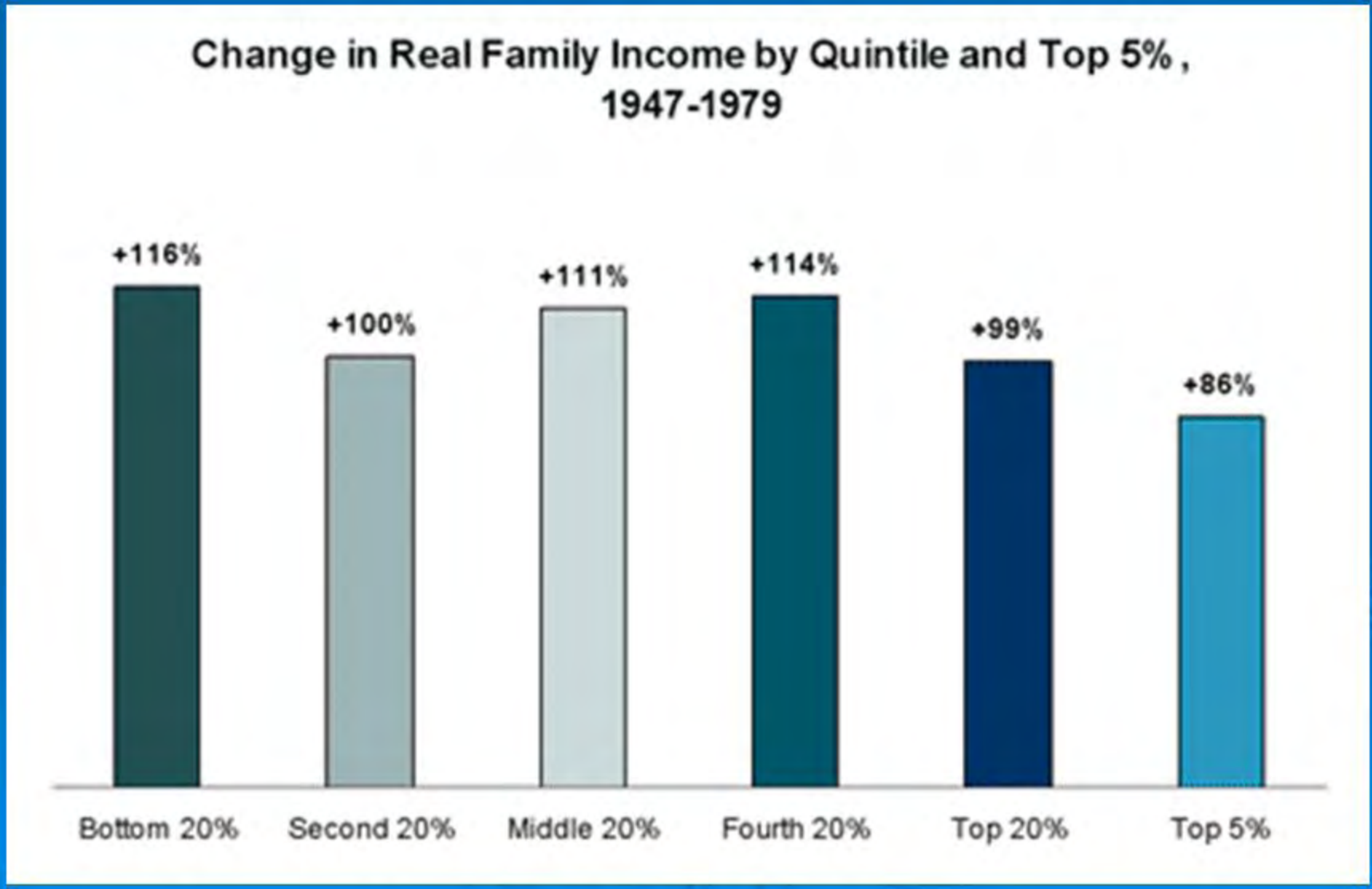
Perda de exportações, mesmo com dólar desvalorizado

Défice e dívida imensa, mas dólar ainda domina

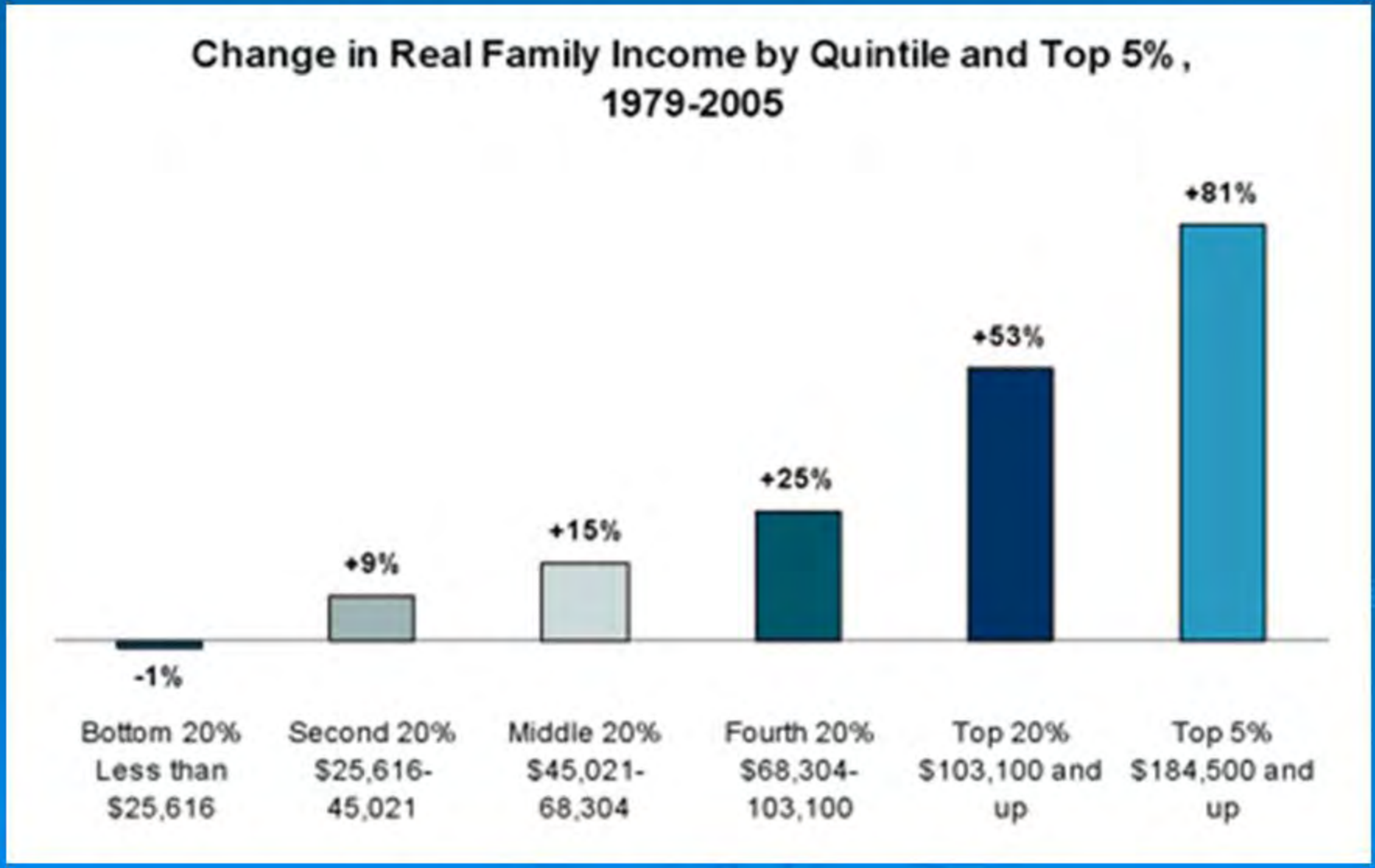
Um mar de dívidas



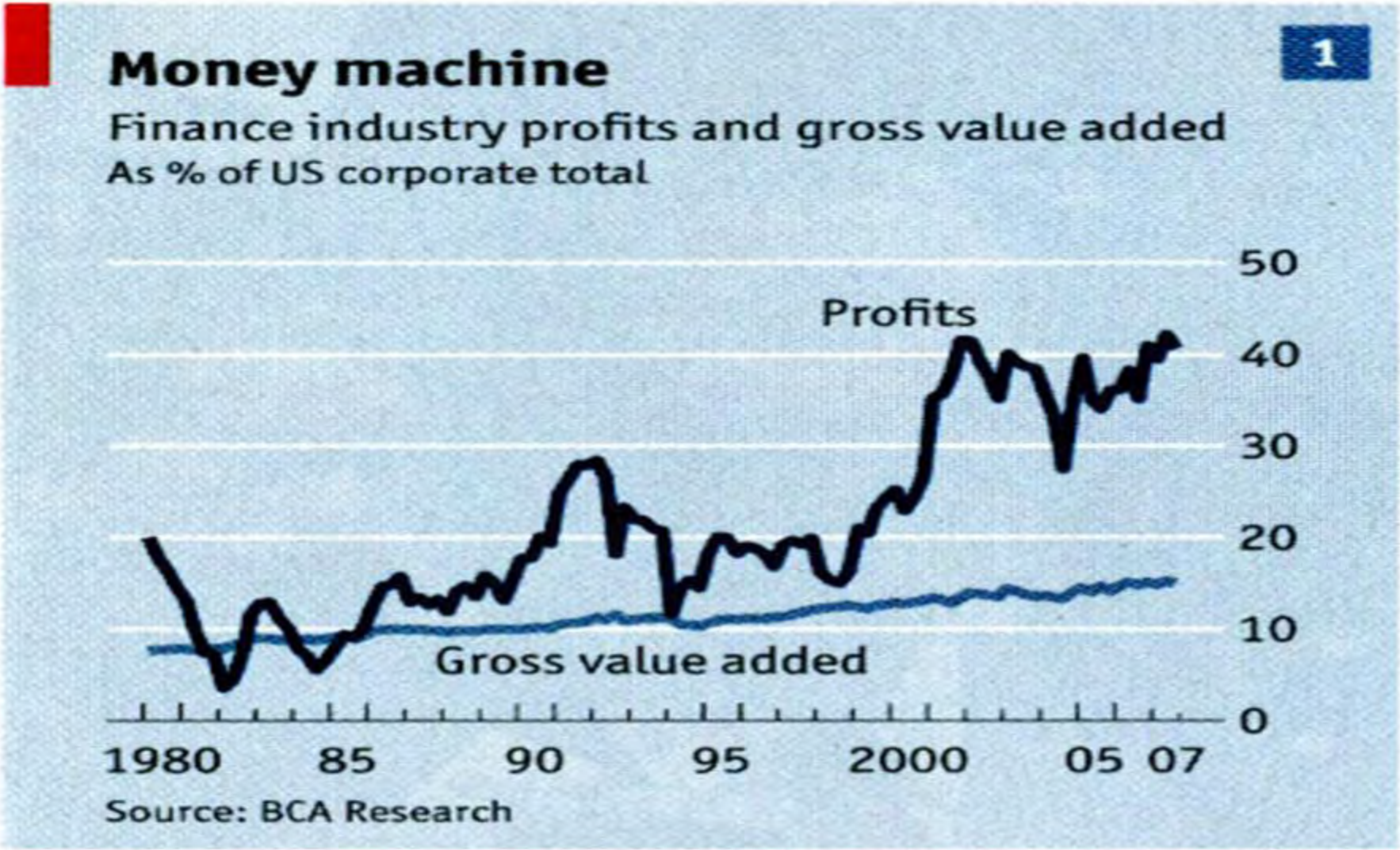
1947-1979, EUA



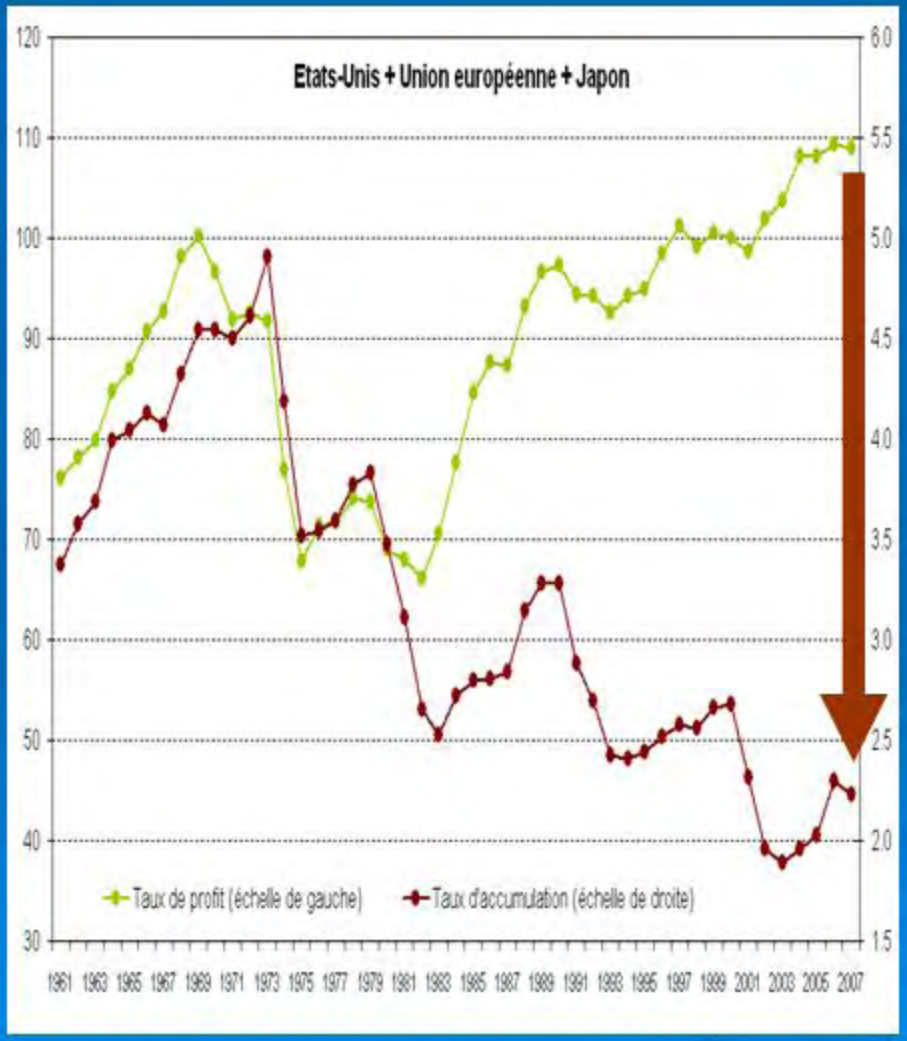
E depois, 1979-2005, EUA

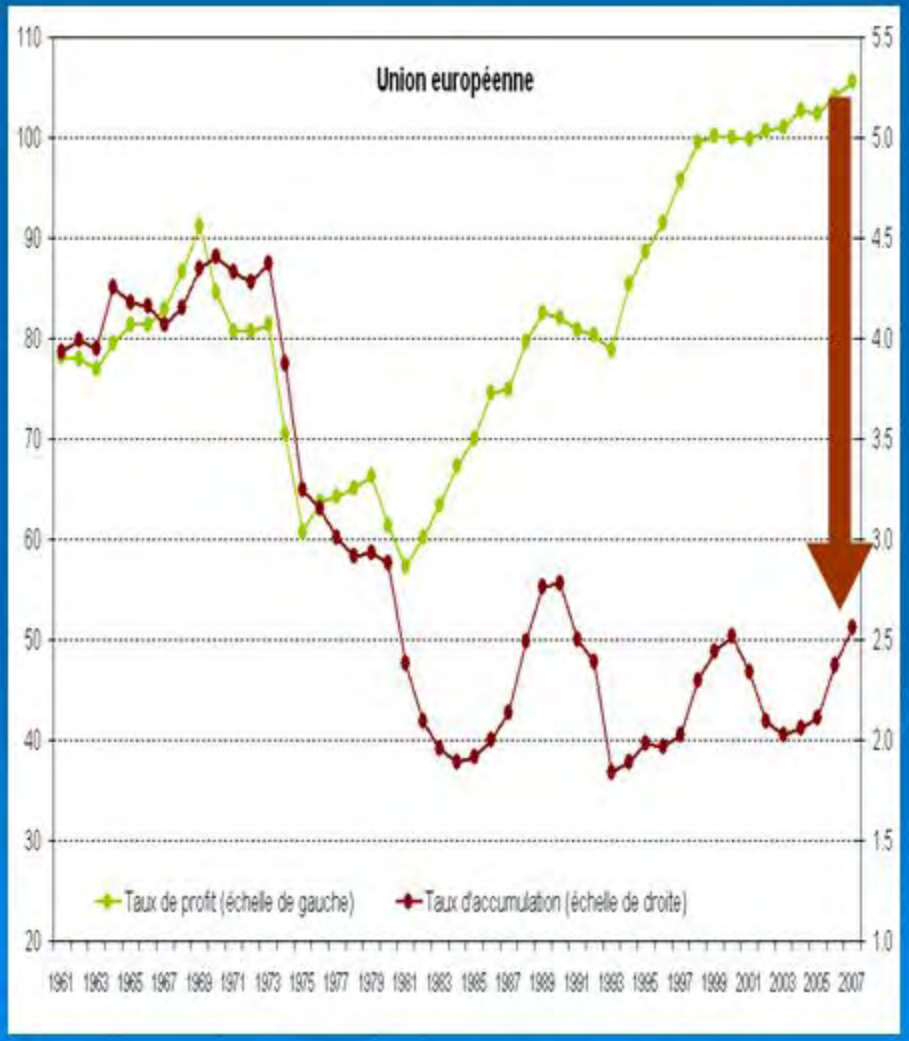


Lucros e valor acrescentado

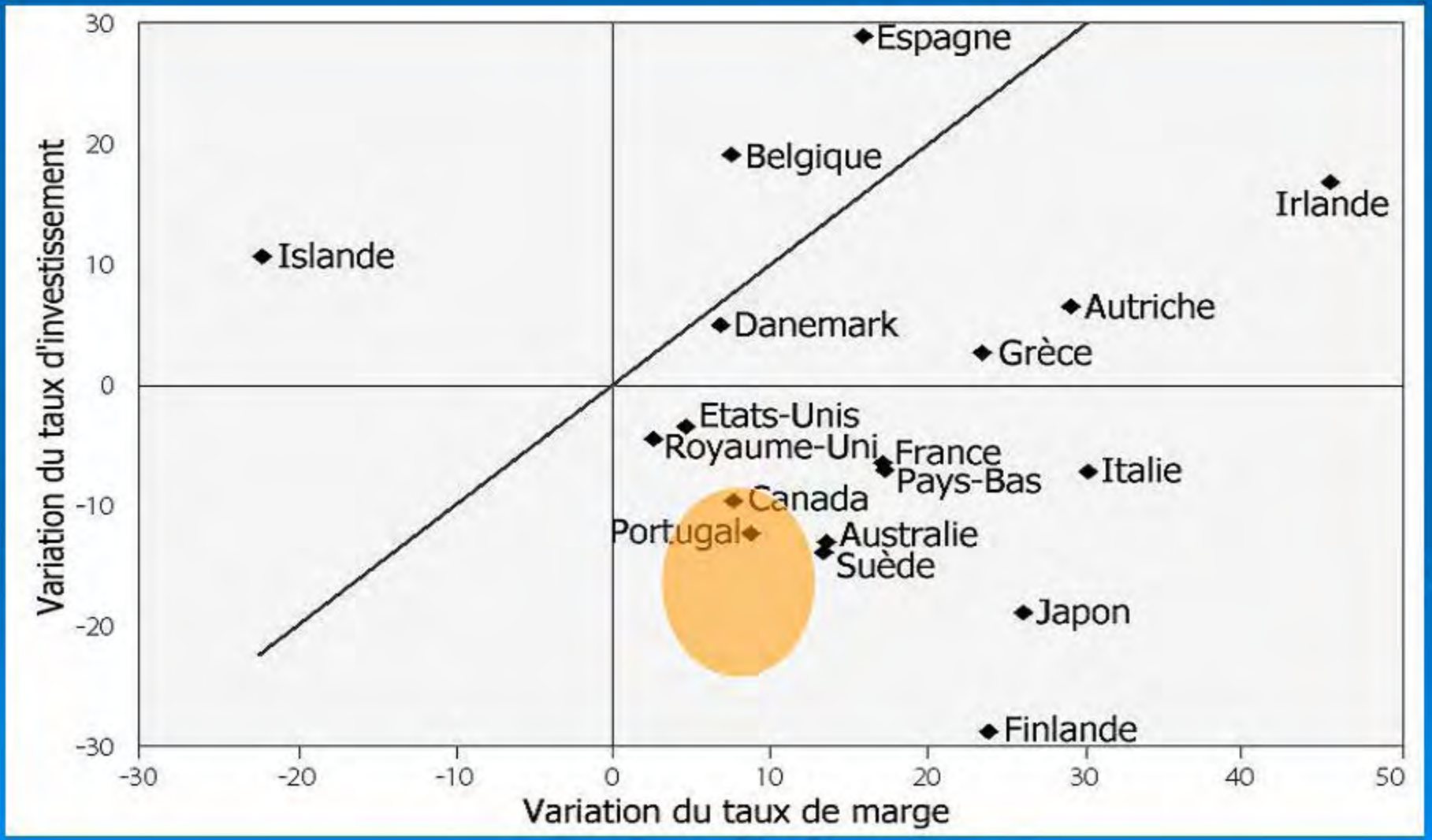


Acumulação e lucro: o que se passa?

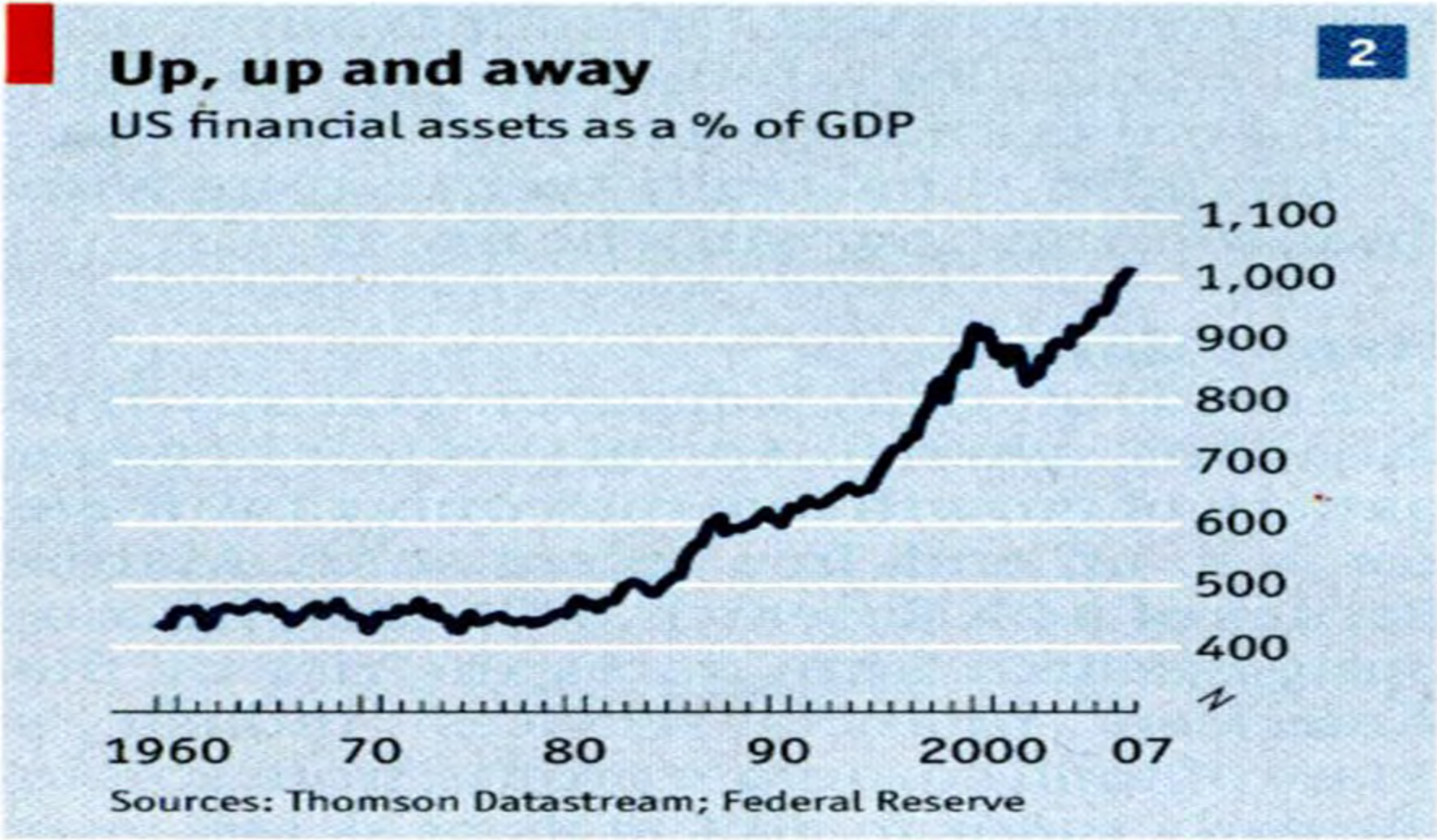




Evolução do investimento e da margem de lucro de 1980-1990 a 2000-2006



Activos financeiros nos EUA



O poder da guerra e do dinheiro

- A aposta de Washington:
  - Manter o dólar como referência
  - Controlo tecnológico, produção de bens de equipamento
  - Controlar recursos essenciais (guerras do petróleo)
  - Negociar com a China
- Problemas: fundos soberanos e dificuldades sociais (segurança social)
- Volta a obsessão do défice

E agora o que é que vai acontecer?

Em 2008, recessão nos EUA e depois na Europa: aumento do desemprego

Guerra social: precariedade e exército industrial de reserva mundial

Desorganização do sistema financeiro internacional, com medidas cosméticas para proteger o capital rentista